

Mines and Mining Stocks

POSSIBILITIES IN CARLSA BIG VEIN

EASIER TO MINE THAN INSLEE MINES

HASTY JOURNAL PROMISE RICHES

These and Beaver Carbonate Mill Ore Impress Eastern Holders.

Convinced, as have been all others who have seen the great body of milling ore in the Beaver Carbonate mine, that only a mill is needed to place the property upon a paying basis, J. F. Masury of Boston, who left for the east yesterday after having been occupied a couple of weeks examining the property in which he is interested. The last few days of his stay were spent profitably, under the guidance of Grant Snyder, looking at some of the time of the Tintic Central, Sioux Consolidated, Carlsa and Iron King.

He was pleased with the showings in all of these properties, but what impressed him most strongly of all, perhaps, was the remarkable possibilities of the 200-foot vein of low-grade material which has been exposed in the lower levels of the Carlsa mine.

Mr. Masury expressed the firm belief that it will yet be proven that Carlsa has an extension of the Sioux ore body. But, regardless of this, it is evident that good ore bodies will be opened in the great vein, in which all conditions so admirably favor the making of ore bodies.

After five years of prospecting, with a total expenditure of more than \$300,000 by lessees and on company account, pay ore has been opened in the Atlanta group, at Goldfield. The addition of another heavy producer to the camp's list seems assured.

The strike is in the Cherokee lease, where, at the depth of 36 feet, has been opened a body of ore thirty inches wide which is said to average \$5 a ton. The ore is identical in character with the ore of the Mohawk, Combination and other rich properties, and the vein is particularly strong.

Drifting has already been started on the 600-foot level to catch the vein on its easterly dip. The ore body is expected to be larger and richer on the lower level. In the meantime tentative arrangements for shipping the ore have been made. The railroad tracks are within a stone's throw of the Cherokee's dump and the ore already in sight can be marketed at a fair profit.

Eight leases on the Atlanta are at various stages of development, some of them having attained considerable depth, but heretofore no ore has been encountered. It is now believed that the great block of ground where depth equal to that attained in the Cherokee has not been secured work will be started at once and sinking will be in order that that portion of the district.

Within the last two weeks a New York brokerage house announced that the Atlanta group was outside of the ore zone and that all money invested in the estate would be thrown back to the stockholders. It was predicted, would go to cents a share less. It was concluded that the "variance of that announcement that the S. C. was made, the mine management having, without notice, changed its mind, it could be pretty well demonstrated that a permanent ore body had been encountered.

San Francisco quotations. James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following, received over their private wire:

GOLDFIELD	Bid.	Asked.
Sandstorm	1.05	1.10
Columbia Mountain	1.05	1.10
Junio Extension	1.05	1.10
Blue Bull	1.05	1.10
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Silver Pick	1.05	1.10
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Keweenaw	1.05	1.10
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Red Hills	1.05	1.10
Yellow Tiger	1.05	1.10
Goldfield Consolidated	1.05	1.10

COAST STOCK

	Bid.	Asked.
Ohio	1.15	1.40
Mexican	1.15	1.17 1/2
Gould & Curry	1.15	1.32
Consolidated Virginia	1.15	1.40
Savoy	1.15	1.40
Hale & Norcross	1.15	1.40
Yellow Jacket	1.15	1.15 1/2
Belcher	1.15	1.40
Confidence	1.15	1.40
Sierra Nevada	1.15	1.40
Eschscholtz	1.15	1.40
Union	1.15	1.40
Chollar	1.15	1.40
Potosi	1.15	1.40

TONOPAH

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Tomah Nevada	7.00	7.00
Montana Tonopah	7.00	7.00
Tomah Extension	7.00	7.00
Macanama	7.00	7.00
Midway	7.00	7.00
Tomah Belmont	7.00	7.00
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Jim Butler	7.00	7.00

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Trump Consolidated	1.05	1.10

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Minatona Consolidated	1.05	1.10
Dexter	1.05	1.10
Mustang	1.05	1.10

OTHER DISTRICTS

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St. Helena Hills	1.05	1.10
Pittsburg Silver Peak	1.05	1.10
Eagle's Nest	1.05	1.10
Round Mountain	1.05	1.10
Rawhide Queen	1.05	1.10
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"Appears to Be Developing Into Valuable Mining District," It Says.

That a mining district in which are such famous producers as Centennial-Eureka, Bullion Beck, Gemini, Mammoth, Grand Central, Colorado, Sioux and Iron Blossom, should not until recently have attracted the attention of eastern stock traders is one of the things which cannot be explained. Even now when one of the finest features of the district, the great lead-ore camp, which could give Cobalt the entire look and then win a goldrush, is being developed, it is only by a process of the news with an excuse for handling it at all. This, for example, from the Boston "Financial News," which notes the provincialistic attitude:

"Developments in the Tintic camp are of interest to local investors because of the ownership of the Centennial-Eureka by the United States Mining company. This is the bonanza mine of the United States, and the immediate vicinity of the claim has been making some rich strikes. The Centennial-Eureka is reported to have made two rich strikes recently, one of \$100 a ton, and the other of \$100 a ton. The latest strike, said to be the richest ever made in Utah, with the knowledge of the mine, will, conviction grows that the Centennial-Eureka is in line to catch the big vein of the Centennial-Eureka.

The west of the Grand Central are the Dove and Pelican claims, which are generally understood to be owned by the United States Mining company. It is believed that the company will purchase the Colorado, Iron Blossom and the Tintic smelter, provided the Colorado interests do not exercise their option on these properties.

The Sioux Consolidation has also made a rich strike, and many of the strike the Colorado sunk a whiz from the main workings and made a strike forty feet from the main workings.

These developments are important to the United States Mining company, as in all of the rich strikes, the ore body is expected to be larger and richer on the lower level. In the meantime tentative arrangements for shipping the ore have been made. The railroad tracks are within a stone's throw of the Cherokee's dump and the ore already in sight can be marketed at a fair profit.

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ELY RESURRECTION IS EXTRACTING GOOD ORE

John A. Steele, who is in charge of the Ely Resurrection company's property, informs the White Pine News that the company has several men employed extracting ore which runs 42 ounces in silver, 25 per cent lead, 7 per cent copper and 5 per cent molybdenum. Steele says that this class of ore is on the dump ready for shipment, he says.

BOSTON AND NEW YORK STOCK MARKET REPORTS

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NEW YORK LISTED STOCKS

OUR NEW POCHE MAP is now ready for distribution—they are free. CALL UPON OR WRITE R. K. COBB & CO. THE POCHE SPECIALISTS 17 WEST SECOND SOUTH ST. SALT LAKE CITY, UTAH. Members Salt Lake Stock & Mining Exchange. ORDERS PROMPTLY EXECUTED IN ALL MARKETS. BRANCH OFFICES: American Fork, Logan, Utah; Pioche, Nev.

Ore Body of Unusual Size Is Being Developed in the Consolidated.

A drift has been run 155 feet, on the 150-foot level of the Kinsley Consolidated mine, in a body of ore which has been proven to be 14 feet thick. The ore is badly leached at that depth, but it carries values from 1.50 per cent to 4 per cent copper and about 4 ounces of silver to the ton. Manager N. A. Dunyon, who has just returned to the city after having inspected the property, regards it as almost certain that values will increase greatly with additional depth, making a great body of ore to be exploited. A parallel vein, 30 feet west of the one in which the ore body has been opened, was just being broken into when Mr. Dunyon left camp. Funches of ore were appearing in the cross-cut.

The strong sheet of shipping ore opened the tunnel of the Kinsley Development company has not yet been encountered on the lower level, where a drift is being run over from the bottom of the shaft. The face of the drift is directly underneath the tunnel and without a short distance further the vein should be reached. Mr. Dunyon is a strong believer in the Kinsley properties; he expects to develop two large mines there.

COMMONWEALTH IN SHIPPING ARE ENLARGED OPERATIONS ARE FORECASTED FOR THIS BEAVER COUNTY PROPERTY.

Plans for larger operations in the Beaver County mine of the Commonwealth Mines company will likely be formulated following a visit to the property the last of the week by Manager N. A. Dunyon. At least two good ore bodies have been developed in the mine within the last few months, and the situation is such that production of silver values could be embarked upon at any time.

In the east and west fissure cut by the tunnel at the depth of 30 feet from the surface, an ore shoot from one foot to two feet wide has been proven to be at least 125 feet long, and the average values make a good shipping product. The south raise has been extended 33 feet in 12 and eighteen inches, and the north raise has been driven 10 feet in ore that goes 20 ounces in silver, 15 per cent lead and 4 per cent copper. Another ore body, 100 feet long, has been driven 10 feet in ore that goes 20 ounces in silver, 15 per cent lead and 4 per cent copper. The ore body is fully two feet wide and the strength is maintained wherever it has been opened.

Before development of that ore shoot was undertaken the tunnel had cut another fissure 70 feet further west, in which ore, much of it of shipping grade, was opened for a distance of about 30 feet.

The Commonwealth has, therefore, a good showing of ore to work upon, with an excellent prospect of one or more bodies of rich product, for which the district is famous. Development of the property which has a bed of ore in which it has reached a stage from which big results might be speedily obtained.

Lumber and concrete for the new mill for the Commonwealth Mines company, on the ground, and the work of excavating has been started, according to C. G. Dunyon, who is in charge of the property, who arrived yesterday from the Eccles ranch, in Idaho, where he has been supervising the construction of the plant, which is to have a capacity of thirty tons a day, has been ordered. Mr. Dunyon says, and the company's engineers, that the mill will leave today for camp to get the mill construction under way.

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LITTLE LIFE IN MINING STOCKS

New Trading Is Inadequate to Remove the Drooping Prices.

While there was yesterday some new trading on the mining stock market, there was no material improvement in the performance of the stocks. Grand Central hung at \$2.67 1/2, Columbus Consolidated was active at \$1.22 1/2 to \$1.32 1/2, Iron Blossom was shade stronger at \$1.20 to \$1.22 1/2. Tintic Central braced up from 10 1/2 to 11 1/2, Colorado was stationary at \$1.22 1/2. Uncle Sam held its own at \$1.20 to \$1.22 1/2 and Sioux Consolidated, at \$1.02 to \$1.05, was hardly as strong as it was the day before. Utah Treasures Hill, 700 at 11c to 12c.

Total number of shares sold, 72,201; value, \$4,445,414. Closing quotations and the day's sales: